

REAL ESTATE REGULATORY AUTHORITY, BIHAR 4th /6th Floor, Bihar State Building Construction Corporation Limited Complex, Shastri Nagar Patna - 800023

No- 61

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Date 06-07-2022

Notice

Subject: Regarding treatment of abandoned projects where promoters are not serious about getting the projects registered.

In matters where complaint cases are filed against the Promoters which are heard by the Authority and in spite of order passed neither the promoter is applying for registration in the Authority nor responding to the queries made leading to non-submission of mandatory documents required for registration and where they do not complete the project, but leave it in "abandoned state", it was decided that the Authority would, in the interest of Allottees, give the necessary relaxation in submitting requisite documents so that Project can be registered or extension of registration be allowed. In this way the issue of maintainability can be settled and thus remaining development work of the project can be carried out by the Association of Allottees or in any other manner as decided by the Authority as per Section-8 of RERA Act, 2016. In this context it was also decided that the projects which are otherwise eligible for being registered would be processed with the condition that remaining documents would be furnished subsequently within a time frame as specified.

In cases where Association of Allottees have been assigned to carry out the remaining development work as per section 8 or in case of transfer to third party after the consent of two-third allottees in the light of section 15, the registration certificate of the project would be transferred in the name of Association of Allottees or to the third party respectively along with the obligations of Promoter.

This comes into force with immediate effect.

This issues with the approval of competent authority.

Secretary